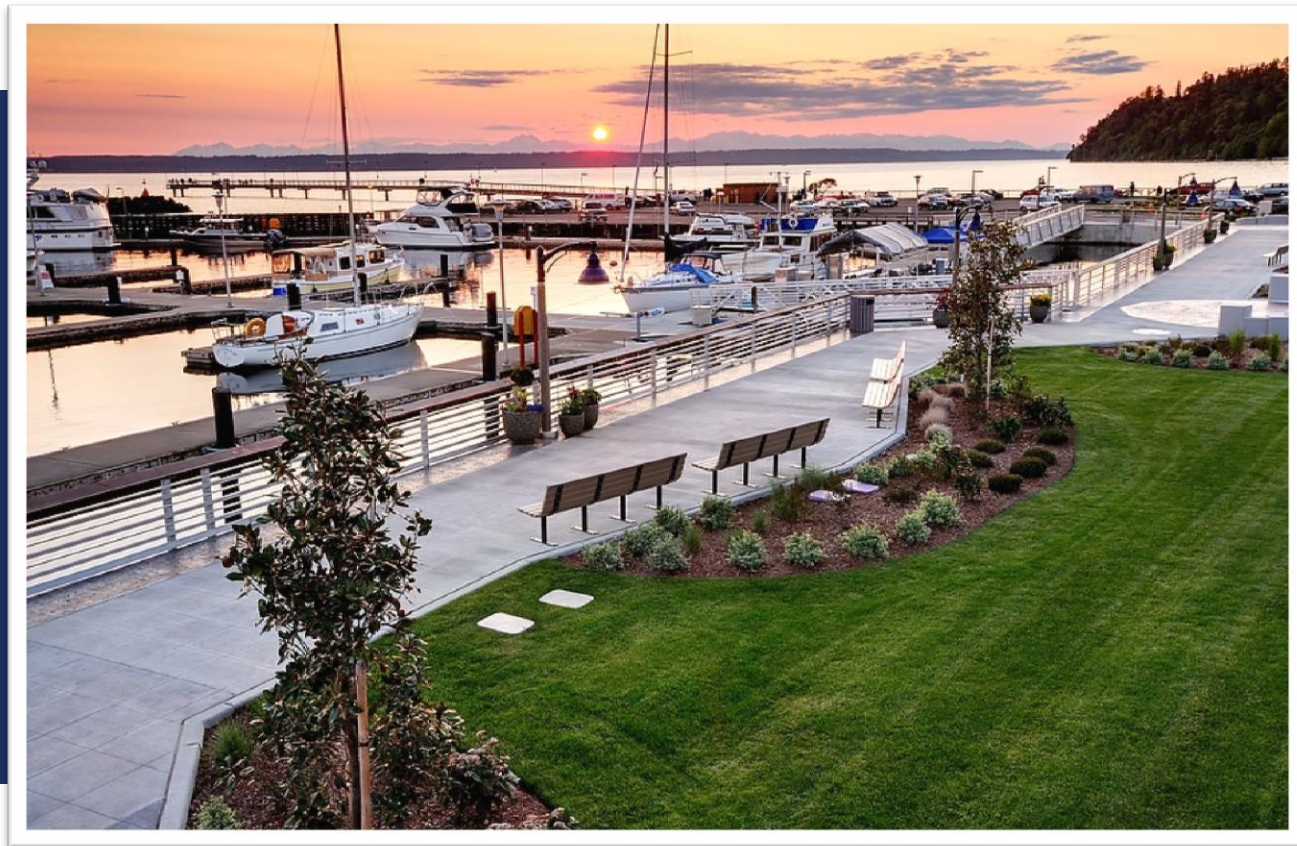


CITY OF DES MOINES

MARINA REDEVELOPMENT UPDATE



UPDATES

- Exclusive Negotiating Agreement (ENA).
 - City Administration received Council direction to move forward with the ENA.
 - After extensive negotiations the City and the developer reached agreement at the end of March, 2022.
 - Upon completion of the ENA, developer and his team visited Des Moines for a tour and a working discussion sharing vision and starting to determine process to move forward.
 - Developer provided, per the ENA, \$35,000 check of good faith funds.
- City contracted with independent legal Council skilled in development issues to assist us in negotiations with the developer.
- City Staff, who will be involved in the development process, received a tour of Pt. Ruston, with developer and his team, once again having the opportunity to share mutual vision for the Des Moines Marina.
- Tours of Pt. Ruston in the planning stages with Councilmembers.
 - Small group tours.
- Continue to provide tours to potential developers/potential tenants of the Marina.
- Continue to work on terms of the “Development Agreement” to be brought back to Council when completed for approval.
 - This process will include significant opportunities for public comment on the development process and dynamic.

ORGANIZATIONAL CHANGES

In order to effectively allocate City resources to accomplish Marina redevelopment the City Manager has made a number of organizational changes to assure a successful development process.

- Creation of a position titled Chief of Staff-Duties:
 - New City Clerk.
- Establishing point of contact for day to day development process and implementation of City vision:
 - Executive Director of Marina Redevelopment:
 - This position will coordinate the water side and land side capital investment working closely with the Harbormaster and City Manager, and capital development team.
- Emphasis will be on establishing opportunities for public input and marketing the Marina redevelopment dynamic.

ACKNOWLEDGEMENT

- Susan Cezar, Chief Strategic Officer