

## 2026 JANUARY MONTHLY INVESTMENT REPORT

This report provides an overview of the City's investment portfolio for the month ending January 31, 2026.

### City of Des Moines Cash Deposits and Investment Portfolio

Security Type	Fair Value as of 1/1/2026	2026 Activity	Fair Value as of 1/31/2026	% of Portfolio
Federal Farm Credit Bank	\$ 2,525,215	\$ (1,910)	\$ 2,523,305	4.3%
Federal Home Loan Bank	3,979,600	(2,001,540)	1,978,060	3.4%
Federal Agricultural Mortgage Corp	6,282,745	1,994,350	8,277,095	14.0%
US Treasury Notes/Bonds	6,767,312	(3,282)	6,764,030	11.5%
United States Treasury STRIP	3,716,380	7,246	3,723,626	6.3%
Key Bank	2,872,209	959,682	3,831,891	6.5%
LGIP	35,796,443	(3,890,479)	31,905,965	54.1%
<b>Total</b>	<b>\$ 61,939,904</b>	<b>\$ (2,935,933)</b>	<b>\$ 59,003,971</b>	<b>100.0%</b>

Bond Investments	\$ 23,271,252	37.6%	\$ 23,266,116	39.4%
Local Government Investment Pool	35,796,443	57.8%	31,905,965	54.1%
Key Bank Account	2,872,209	4.6%	3,831,891	6.5%
<b>Total</b>	<b>\$ 61,939,904</b>	<b>100%</b>	<b>\$ 59,003,971</b>	<b>100.0%</b>

#### Local Government Investment Pool Composition

Operating Funds	11,637,048	33%	16,571,756	52%
Debt Proceeds	24,159,395	67%	15,334,208	48%
<b>Total LGIP Funds</b>	<b>\$ 35,796,443</b>	<b>100%</b>	<b>\$ 31,905,965</b>	<b>100%</b>

#### Cash Management:

The City maintains a cash balance with KeyBank to support daily operations, including a dedicated account for Municipal Court functions. All other available funds are invested in either the Local Government Investment Pool (LGIP) or in government bonds.

#### Investment Interest Earnings

Type	1/31/2025	1/31/2026	Change
LGIP	\$157,275.19	\$109,521.49	↓ \$47,753.70
Bond Investment	\$29,125.00	\$0.00	↓ \$29,125.00
Notes	LGIP portion is elevated due to bond proceeds being held in LGIP		

Interest Allocation:

Investment interest is allocated across all City funds based on their portion of the overall cash balance at the end of the month.

Investment Performance Comparisons:

Performance Comparison	1/31/2025	1/31/2026	Change
LGIP Net Earnings Rate	4.4507%	3.7759%	↓ 0.6748%
Average Bond Yield	3.1034%	3.0220%	↓ 0.0814%
LGIP/Bond Comparison	1.3473%	0.7539%	↓ 0.5934%
Average Days to Maturity	662	581	↓ 81

Monthly Investment Transactions Listing:

No investments matured or were purchased in January 2026.