

2025 SEPTEMBER MONTHLY INVESTMENT REPORT

This report provides an overview of the City's investment portfolio for the month ending September 30, 2025.

City of Des Moines Cash Deposits and Investment Portfolio

Security Type	Fair Value as of 1/1/2025	2025 Activity	Fair Value as of 9/30/2025	% of Portfolio
Federal Farm Credit Bank	\$ 7,285,589	\$ (1,472,655)	\$ 5,812,935	8.9%
Federal Home Loan Bank	6,394,945	(2,426,365)	3,968,580	6.1%
Federal Home Loan Mtg. Corp.	1,492,725	(1,492,725)	-	0.0%
Federal Agricultural Mortgage Corp	4,250,310	26,380	4,276,690	6.6%
US Treasury Notes/Bonds	2,941,253	2,533,707	5,474,960	8.4%
United States Treasury STRIP	1,995,369	1,676,886	3,672,255	5.6%
Key Bank	5,792,655	(1,148,497)	4,644,158	7.1%
LGIP	41,606,900	(4,187,750)	37,419,150	57.3%
Total	\$ 71,759,746	\$ (6,491,018)	\$ 65,268,727	100.0%

Bond Investments	\$ 24,360,191	33.9%	\$ 23,205,420	35.6%
Local Government Investment Pool	41,606,900	58.0%	37,419,150	57.3%
Key Bank Account	5,792,655	8.1%	4,644,158	7.1%
Total	\$ 71,759,746	100%	\$ 65,268,727	100.0%

Local Government Investment Pool Composition

Operating Funds	17,447,505	42%	24,808,178	66%
Debt Proceeds	24,159,395	58%	12,610,972	34%
Total LGIP Funds	\$ 41,606,900	100%	\$ 37,419,150	100%

Cash Management:

The City maintains a cash balance with KeyBank to support daily operations, including a dedicated account for Municipal Court functions. All other available funds are invested in either the Local Government Investment Pool (LGIP) or in government bonds.

Investment Interest Earnings

Type	9/30/2024	9/30/2025	Change
LGIP	\$1,540,239.44	\$1,164,743.58	↓ \$375,495.86
Bond Investment	\$605,000.33	\$568,262.50	↓ \$36,737.83
Notes	Elevated due to bond proceeds being held in LGIP		

Interest Allocation:

Investment interest is allocated across all City funds based on their portion of the overall cash balance at the end of the month.

Investment Performance Comparisons:

Performance Comparison	9/30/2024	9/30/2025	Change
LGIP Net Earnings Rate	5.2278%	4.2934%	↓ 0.9344%
Average Bond Yield	3.2474%	4.1251%	↑0.8776%
LGIP/Bond Comparison	1.9804%	0.1683%	↓ 1.8120%
Average Days to Maturity	715	623	↓ 92

Monthly Investment Transactions Listing:

No investments matured or were purchased in September 2025.