

2025 FEBRUARY MONTHLY INVESTMENT REPORT

This report provides an overview of the City's investment portfolio for the month ending February 28, 2025.

City of Des Moines Cash Deposits and Investment Portfolio Year-to-date February 28, 2025

Security Type	Fair Value as of 1/1/2025	2025 Activity	Fair Value as of 2/28/2025	% of Portfolio
Federal Farm Credit Bank	\$ 7,285,589	\$ 18,768	\$ 7,304,357	10.7%
Federal Home Loan Bank	6,394,945	(2,464,105)	3,930,840	5.8%
Federal Home Loan Mtg. Corp.	1,492,725	3,555	1,496,280	2.2%
Federal Agricultural Mortgage Corp	4,250,310	14,235	4,264,545	6.3%
US Treasury Notes/Bonds	2,941,253	29,916	2,971,169	4.4%
United States Treasury STRIP	1,995,369	1,552,029	3,547,398	5.2%
Key Bank	5,792,655	(3,137,669)	2,654,986	3.9%
LGIP	41,606,900	299,129	41,906,028	61.6%
Total	\$ 71,759,746	\$ (3,684,143)	\$ 68,075,603	100.0%

Bond Investments	24,360,191	33.9%	23,514,589	34.5%
Local Government Investment Pool	41,606,900	58.0%	41,906,028	61.6%
Key Bank Account	5,792,655	8.1%	2,654,986	3.9%
Total	\$ 71,759,746	100%	\$ 68,075,603	100.0%

Local Government Investment Pool Composition

Operating Funds	17,447,505	42%	17,746,633	42%
Debt Proceeds	24,159,395	58%	24,159,395	58%
Total LGIP Funds	41,606,900	100%	41,906,028	100%

Cash Management: The City maintains a cash balance with KeyBank to fund the City's day-to-day operations, including an account for Municipal Court operations. Other funds are invested in either the Local Government Investment Pool (LGIP) or in government bonds. The net earnings rate in the LGIP at February 28th was 4.4276%, a decrease of 0.9856% from February of 2024. LGIP Interest earned in 2025 through February 28th is **\$299,128.54**. In 2024, interest earned through February was \$267,012.71. The increase in interest is primarily due to bond proceeds being transferred to the LGIP.

Interest Allocation: Investment interest is allocated across all City funds based on their portion of the overall cash balance at the end of the month.

Investment Transaction Listing

Maturities

During the month of February, the following investment matured:

- Federal Home Loan Bank Corp., **\$1,500,000**, matured February 2025, **yielding 0.019%**

Purchases

During the month of February, no new investments were purchased.