

## 2025 JANUARY MONTHLY INVESTMENT REPORT

This report provides an overview of the City's investment portfolio for the month ending January 31, 2025.

### City of Des Moines Cash Deposits and Investment Portfolio Year-to-date January 31, 2025

Security Type	Fair Value as of 1/1/2025	2025 Activity	Fair Value as of 1/31/2025	% of Portfolio
Federal Farm Credit Bank	\$ 7,285,589	\$ 8,708	\$ 7,294,297	10.6%
Federal Home Loan Bank	6,394,945	(987,590)	5,407,355	7.9%
Federal Home Loan Mtg. Corp.	1,492,725	1,710	1,494,435	2.2%
Federal Agricultural Mortgage Corp	4,250,310	1,608	4,251,918	6.2%
US Treasury Notes/Bonds	2,941,253	5,934	2,947,187	4.3%
United States Treasury STRIP	1,995,369	1,505,893	3,501,262	5.1%
Key Bank	5,792,655	(3,856,175)	1,936,480	2.8%
LGIP	41,606,900	157,275	41,764,175	60.9%
<b>Total</b>	<b>\$ 71,759,746</b>	<b>\$ (3,162,638)</b>	<b>\$ 68,597,108</b>	<b>100.0%</b>

Bond Investments	24,360,191	33.9%	24,896,454	36.3%
Local Government Investment Pool	41,606,900	58.0%	41,764,175	60.9%
Key Bank Account	5,792,655	8.1%	1,936,480	2.8%
<b>Total</b>	<b>\$ 71,759,746</b>	<b>100%</b>	<b>\$ 68,597,108</b>	<b>100.0%</b>

#### Local Government Investment Pool Composition

Operating Funds	17,447,505	42%	17,604,780	42%
Debt Proceeds	24,159,395	58%	24,159,395	58%
<b>Total LGIP Funds</b>	<b>41,606,900</b>	<b>100%</b>	<b>41,764,175</b>	<b>100%</b>

**Cash Management:** The City maintains a cash balance with KeyBank to fund the City's day-to-day operations, including an account for Municipal Court operations. Other funds are invested in either the Local Government Investment Pool (LGIP) or in government bonds. The net earnings rate in the LGIP at January 31<sup>st</sup> was 4.4507%, a decrease of 0.1512% from December of 2024. LGIP Interest earned in 2025 through January 31<sup>st</sup> is **\$157,275.19**. In 2024, interest earned through January was \$96,404. The increase in interest is primarily due to bond proceeds being transferred to the LGIP.

**Interest Allocation:** Investment interest is allocated across all City funds based on their portion of the overall cash balance at the end of the month.

#### Investment Transaction Listing

##### Maturities

During the month of January, the following investment matured:

- Federal Home Loan Bank Corp., **\$1,000,000**, matured January 2025, **yielding 1.150%**

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### Purchases

During the month of January, the following investment was purchased:

- United States Treasury STRIPS, **\$1,730,000**, yielding **4.300%**, maturing 5/15/2028