

## 2024 JULY MONTHLY INVESTMENT REPORT

This report provides an overview of the City's investment portfolio for the month ending July 31, 2024.

### City of Des Moines Cash Deposits and Investment Portfolio Year-to-date July 31, 2024

Security Type	Fair Value as of 1/1/2024	2024 Activity	Fair Value as of 7/31/2024	% of Portfolio
Federal Farm Credit Bank	\$ 8,606,090	\$ 1,626,780	\$ 10,232,870	13.9%
Federal Home Loan Bank	2,422,065	31,215	2,453,280	3.3%
Federal Home Loan Mtg. Corp.	3,468,460	1,640	3,470,100	4.7%
Federal Agricultural Mortgage Corp	3,290,303	(22,440)	3,267,863	4.4%
Federal National Mortgage Association	1,488,930	(1,488,930)	-	0.0%
US Treasury Notes/Bonds	5,457,923	(501,470)	4,956,453	6.7%
United States Treasury STRIP	2,940,161	83,689	3,023,849	4.1%
Key Bank	31,083,449	(25,485,020)	5,598,429	7.6%
LGIP	16,471,860	24,277,823	40,749,683	55.3%
<b>Total</b>	<b>\$ 75,229,240</b>	<b>\$ (1,476,714)</b>	<b>\$ 73,752,526</b>	<b>100.0%</b>

Bond Investments	27,673,931	36.8%	27,404,414	37.2%
Local Government Investment Pool	16,471,860	21.9%	40,749,683	55.3%
Key Bank Account	31,083,449	41.3%	5,598,429	7.6%
<b>Total</b>	<b>\$ 75,229,240</b>	<b>100%</b>	<b>\$ 73,752,526</b>	<b>100.0%</b>

**Cash Management:** The City maintains a cash balance with KeyBank to fund the City's day-to-day operations, including an account for Municipal Court operations. Other funds are invested in either the Local Government Investment Pool (LGIP) or in government bonds. The net earnings rate in the LGIP at July 31<sup>st</sup> was 5.4110% a increase of 0.1734% from July of 2023. LGIP Interest earned in 2024 through July 31<sup>st</sup> is **\$1,177,610** In 2023, interest earned at the end of the July was \$414,652. The increase in interest is primarily due to bond proceeds being transferred to the LGIP.

#### Investment Transaction Listing

##### Maturities

During the month of July no investments matured. The next scheduled maturity is August 2024.

##### Purchases

During the month of July no new investments were purchased. The next expected purchase is August 2024 to replace the maturing security.