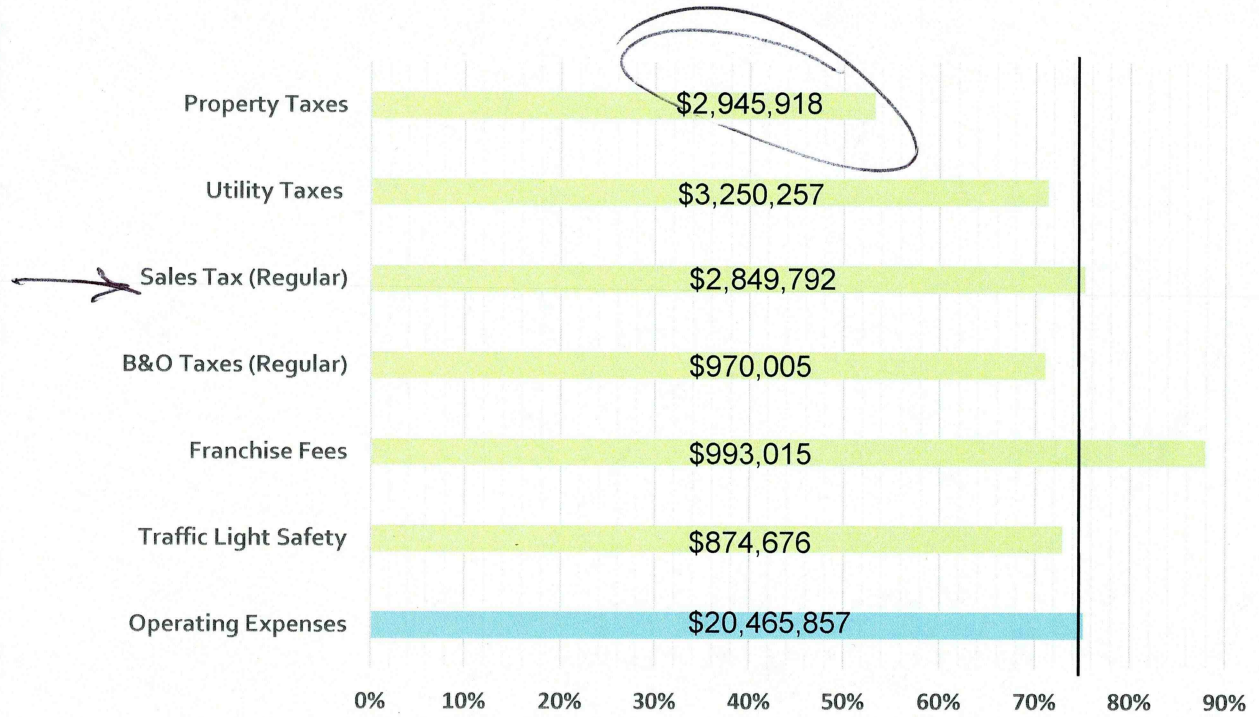


General Fund

Year-to Date
3rd Quarter 2023

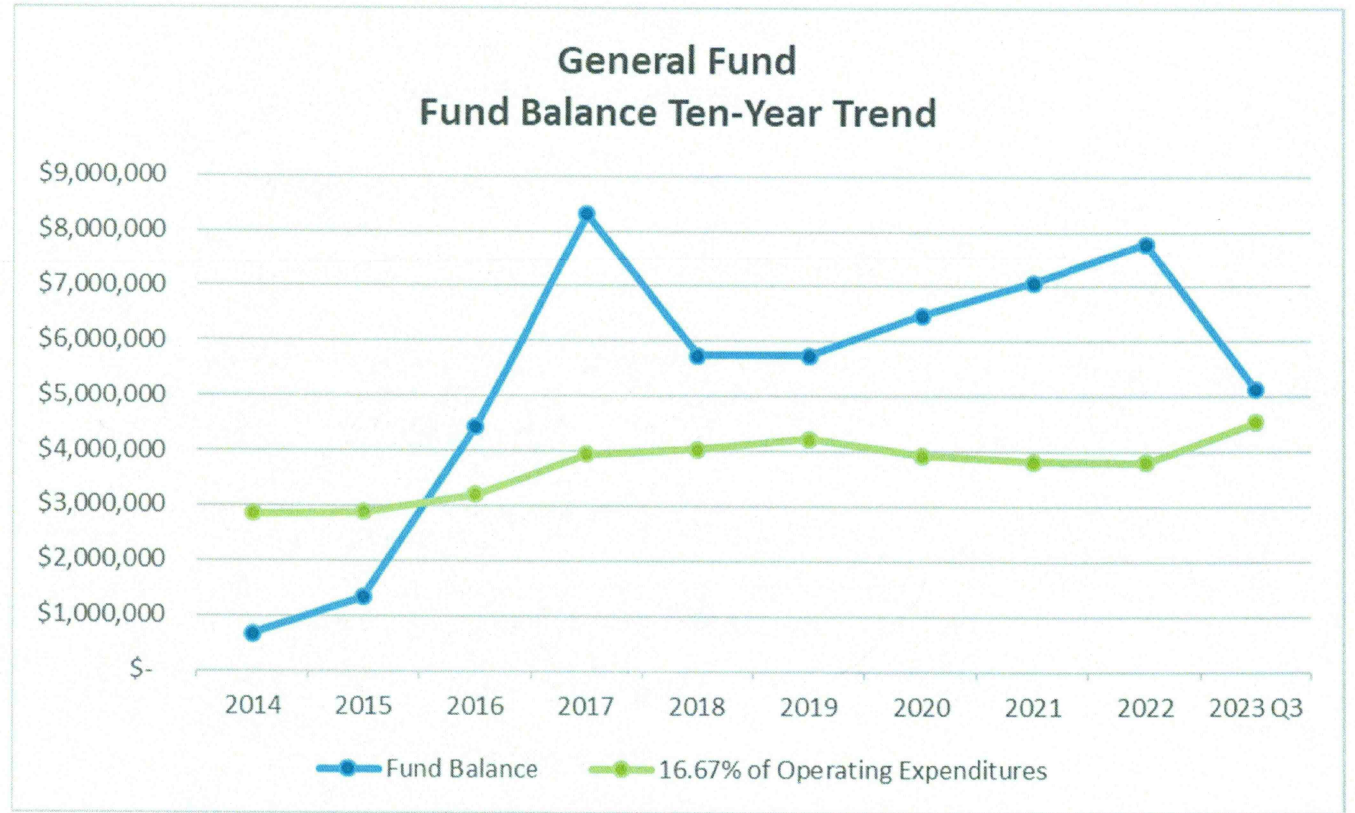
Revenue and Expenditures As of September 30, 2023



→ FUND BALANCE

General Fund

Year-to Date
3rd Quarter 2023



Real Estate Excise Tax (REET)

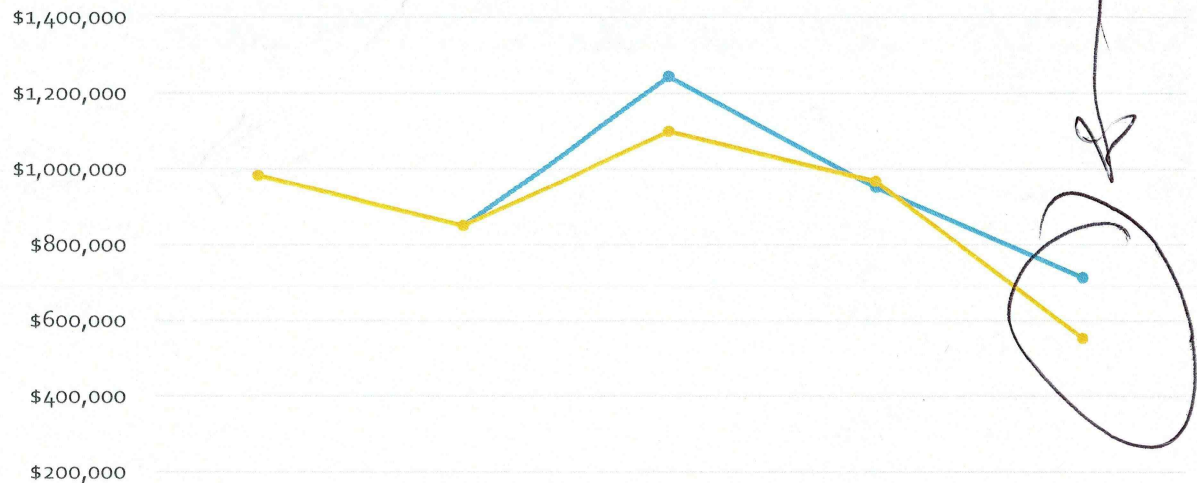
Year-to Date
3rd Quarter 2023

SPREAD SHEET

*GENERAL FUND
PROPERTY TAX
EQUILIBRIUM
W/ SALES TAX
UTILITY*

*130
Newer
PROPERTY
STABILITY*

Real Estate Excise Tax
Five Year Trend



\$-	2019	2020	2021	2022	2023 Q3
REET 1	\$982,633	\$850,125	\$1,242,802	\$950,964	\$712,819
REET 2	\$982,633	\$850,125	\$1,099,291	\$967,351	\$551,819

— REET 1 — REET 2

American Rescue Act Fund (ARPA)

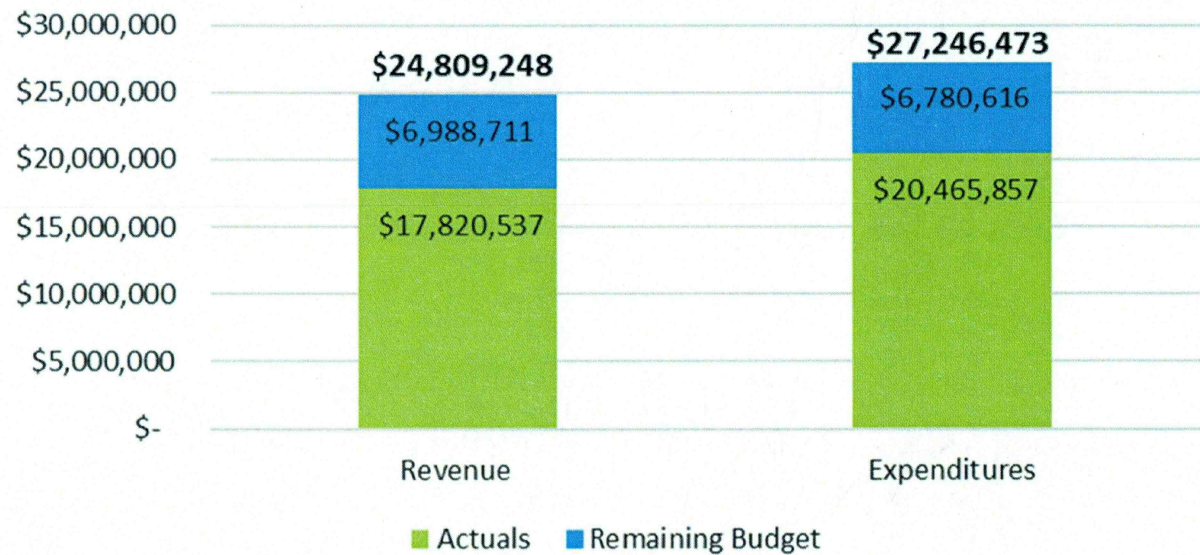
Year-to Date
3rd Quarter 2023

Continuing Projects	Allocated	Expended	Remaining
SCORE	250,000	230,671	19,329
Marina Redevelopment Community Presentation Materials	20,000	-	20,000
Redondo Space Lease	63,000	19,243	43,757
Nonprofit Foundation	100,000	49,500	50,500
Police Vehicles	335,000	283,698	51,302
ADA Compliance Program	100,000	31,064	68,936
Additional Traffic Calming	100,000	-	100,000
Field House Play Equipment	100,000	-	100,000
Non-Profit Hiring Assistance (Mental Health Support)	250,000	147,951	102,049
Police Officers	830,000	443,976	386,024
Tenant Restroom	400,000	-	400,000
2024 General Fund Support	1,193,184	-	1,193,184
Marina Infrastructure	1,865,000	150,953	1,714,047
Subtotal	5,606,184	1,357,056	4,249,128

General Fund

Year-to Date
3rd Quarter 2023

General Fund Revenue and Expenditures Budget and Actuals



General Fund

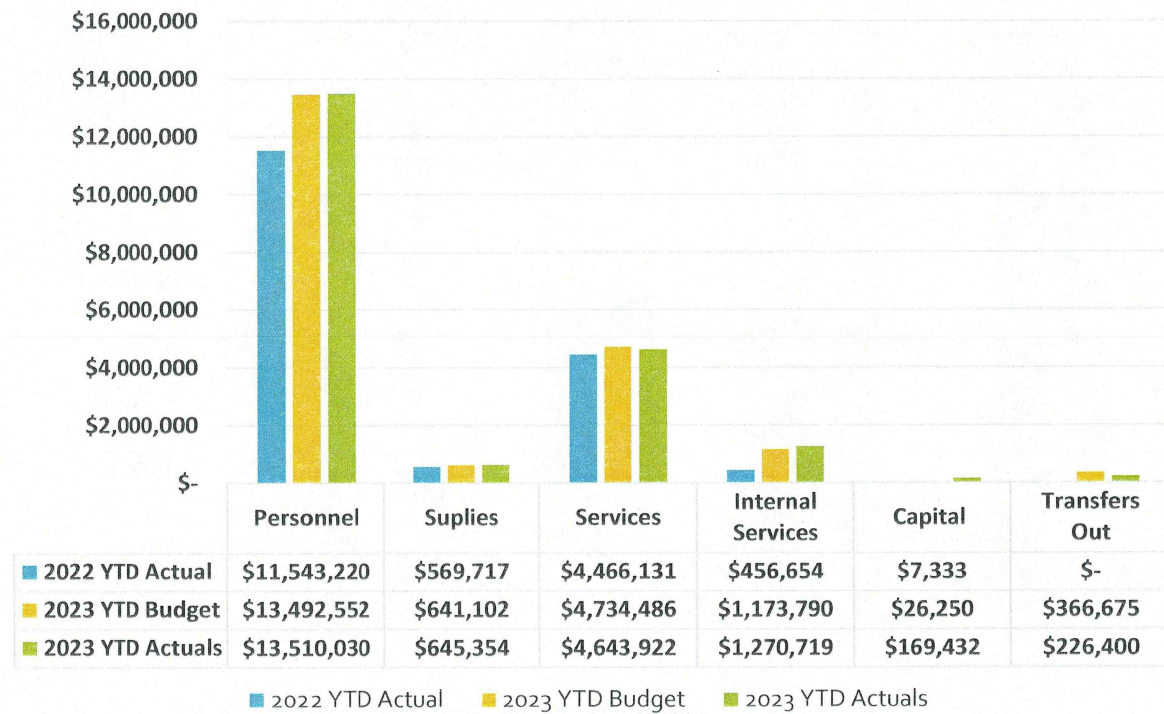
Fund Balance

- Ending Fund Balance 12/31/2022 : **\$7,778,940**
 - **31.3%** of recurring operating expenditures
- Ending Fund Balance 9/30/2023 : **\$5,133,620**
 - Decrease of \$2,645,320 from 4th Quarter 2022
 - **18.8%** of recurring operating expenditures

General Fund

Year-to Date
3rd Quarter 2023

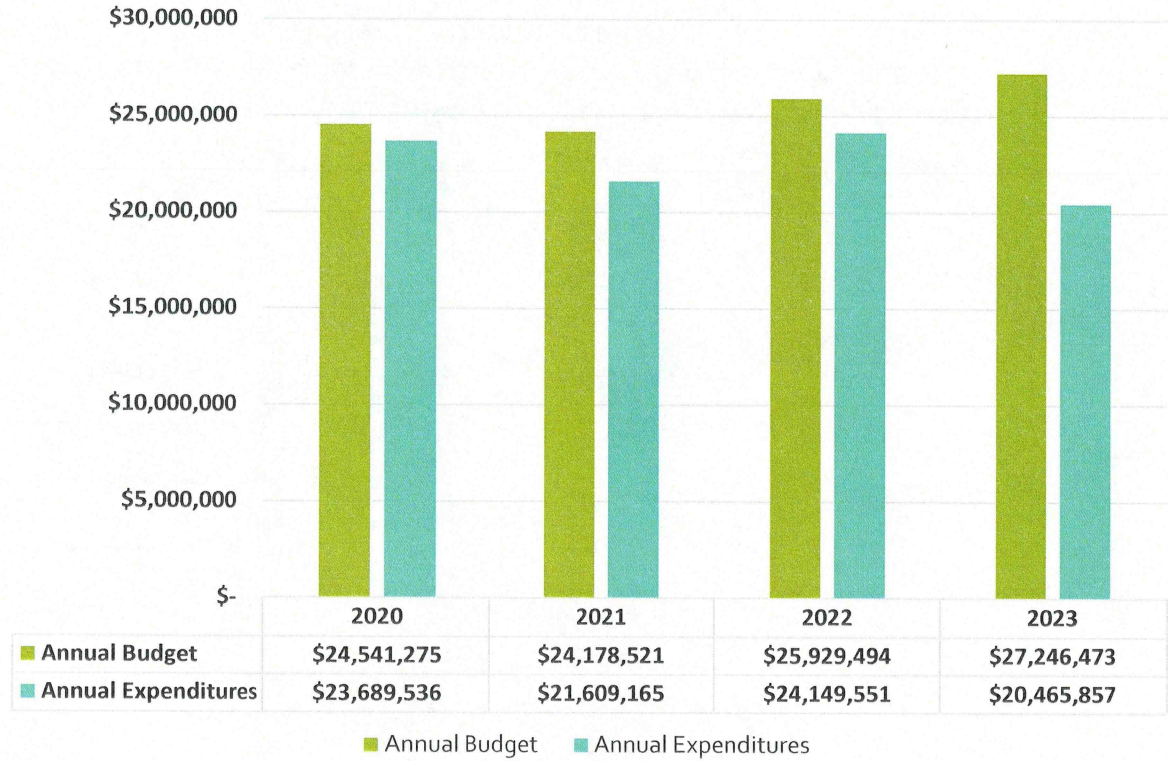
Expenditures YTD Budget by Category



General Fund

Year-to Date
3rd Quarter 2023

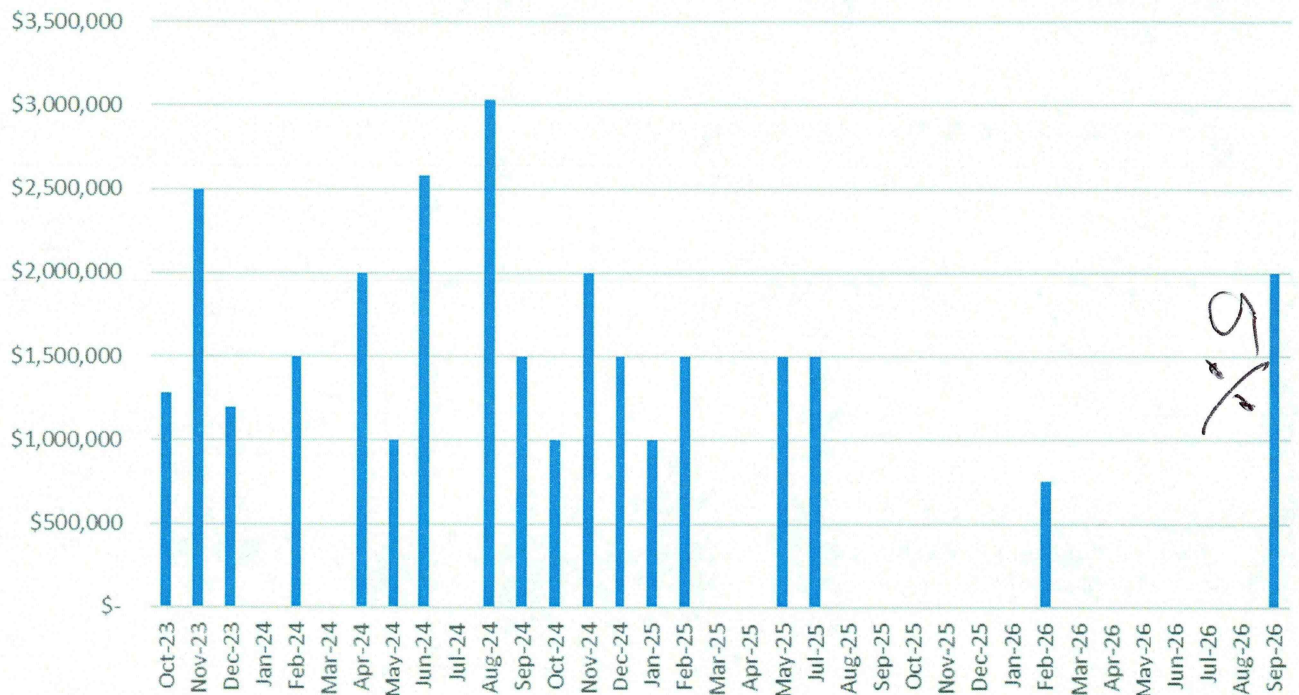
Expenditures



Cash and Investments

Year-to-Date
3rd Quarter 2023

City of Des Moines
Investment Portfolio Maturity Distribution - September 30, 2023



Cash and
Investments
Year-to Date
3rd Quarter 2023

City of Des Moines
Cash Deposits and Investment Portfolio
Year-to-date September 30, 2023

Security Type	Fair Value as of 1/1/2023	2023 Activity	Fair Value as of 9/30/2023	% of Portfolio
Federal Farm Credit Bank	\$ 9,024,625	\$ (1,827,875)	\$ 7,196,750	14.9%
Federal Home Loan Bank	4,264,860	(1,899,140)	2,365,720	4.9%
Federal Home Loan Mtg. Corp.	6,228,667	877,810	7,106,476	14.7%
Federal Agricultural Mortgage Corp	748,485	(13,238)	735,248	1.5%
Federal National Mortgage Association	1,422,975	46,245	1,469,220	3.0%
US Treasury Notes/Bonds	5,294,300	1,374,718	6,669,018	13.8%
United States Treasury STRIP	2,819,324	73,690	2,893,014	6.0%
Key Bank	3,573,280	165,341	3,738,621	7.7%
LGIP	17,193,610	(944,758)	16,248,852	33.6%
Total	\$ 50,570,126	\$ (2,147,207)	\$ 48,422,919	100.0%

Bond Investments	29,803,236	58.9%	28,435,446	58.7%
Local Government Investment Pool	17,193,610	34.0%	16,248,852	33.6%
Key Bank Account	3,573,280	7.1%	3,738,621	7.7%
	\$ 50,570,126	100%	\$ 48,422,919	100.0%

Development Fund

Year-to Date
3rd Quarter 2023

Summary of Sources and Uses Development Fund As of September 30, 2023

	YTD Budget	YTD Actual	YTD Budget vs Actual
Operating Revenue	\$ 2,111,438	\$ 2,014,123	\$ (97,315)
Operating Expenditures	3,112,379	2,529,829	(582,551)
Total Operating Income (Loss)	<u>\$ (1,000,942)</u>	<u>\$ (515,706)</u>	<u>\$ 485,236</u>



OTHER FUNDS

Marina Fund

Year-to Date
3rd Quarter 2023

Summary of Sources and Uses Marina Fund As of September 30, 2023

	YTD Budget	YTD Actual	YTD Budget vs Actual
Operating Income (Loss)	\$ 1,192,293	\$ 978,929	\$ (213,364)
Non-Operating Income (Loss)	(1,441,637)	(243,497)	1,198,140
Net Change in Unrestricted Net Position	<u>\$ (249,344)</u>	<u>\$ 735,433</u>	<u>\$ 984,776</u>

Surface Water Management (SWM) Fund

Year-to Date
3rd Quarter 2023

Summary of Sources and Uses Surface Water Management (SWM) Fund As of September 30, 2023

	YTD Budget	YTD Actual	YTD Budget vs Actual
Operating Income (Loss)	\$ 2,104,323	\$ 833,395	\$(1,270,928)
Non-Operating Income (Loss)	(3,306,000)	(72,603)	3,233,397
Net Change in Unrestricted Net Position	<u>\$ (1,201,677)</u>	<u>\$ 760,793</u>	<u>\$ 1,962,470</u>

2023 Finance Update

Current Highlights

- State Audit of 2022 Financial Statements
- Closing out 2023
- Business License Renewals and annual B+O Tax filings
- Planning for 2025 Budget Process